



The General Manager  
Pakistan Stock Exchange Limited  
Off: I. I. Chundrigar Road  
KARACHI.

October 29, 2025

**RE: FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30-09-2025**

Dear Sir,

We are pleased to inform you that the Board of Directors of International Industries Limited in their meeting held on October 28, 2025 at 2:00 p.m. at IIL's Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi reviewed the financial results of the Company for the quarter / three months ended September 30, 2025 and recommended the following;

**(iv) CASH DIVIDEND / BONUS SHARES / RIGHT SHARES**

-NIL-

**(v) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

-NIL-

**(vi) ANY OTHER PRICE-SENSITIVE INFORMATION**

The Unconsolidated and Consolidated financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time, and shall also be made available on IIL's website [www.iil.com.pk](http://www.iil.com.pk)

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,

For INTERNATIONAL INDUSTRIES LIMITED

  
M. IRFAN BHATTI

Company Secretary & Head of Legal

CC: Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Islamabad.



**International Industries Ltd.**

101 Beaumont Plaza,  
10 Beaumont Road, Karachi | Pakistan

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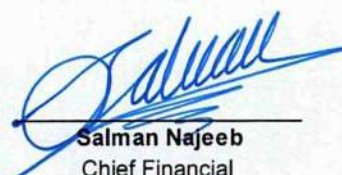
# INTERNATIONAL INDUSTRIES LIMITED

## UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2025

		Three months ended	
	Note	September 30, 2025	September 30, 2024
		----- (Rupees in '000) -----	
Revenue from contracts with customers	12	7,302,232	5,289,464
Cost of sales		(6,387,922)	(4,766,958)
<b>Gross profit</b>		<b>914,310</b>	<b>522,506</b>
Selling and distribution expenses		(405,153)	(317,812)
Administrative expenses		(127,057)	(106,738)
Reversal / (charge) of loss allowance on trade debts		(2,154)	3,002
		(534,364)	(421,548)
<b>Operating profit</b>		<b>379,946</b>	<b>100,958</b>
Finance cost		(142,169)	(230,480)
Other operating charges		(23,238)	(19,193)
		(165,407)	(249,673)
Other income	13	608,768	844,194
<b>Profit before tax</b>		<b>823,307</b>	<b>695,479</b>
Income tax expense	14	(226,111)	(241,529)
<b>Profit after tax for the period</b>		<b>597,196</b>	<b>453,950</b>
<b>Earnings per share</b>			
- basic and diluted (Rupees)		<b>4.53</b>	<b>3.44</b>

The annexed notes 1 to 19 form an integral part of these unconsolidated condensed interim financial statements.

**Haider Rashid**  
Director & Chairman  
Board Audit Committee

  
**Salman Najeel**  
Chief Financial  
Officer

**Yousuf H. Mirza**  
Chief Executive  
Officer

**INTERNATIONAL INDUSTRIES LIMITED**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2025**

	Note	(Un-audited) September 30, 2025	(Audited) June 30, 2025
(Rupees in '000)			
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	12,785,146	12,960,428
Intangible assets		477	612
Investments	6	3,448,380	3,448,380
Long-term deposits		7,450	7,450
		<u>16,241,453</u>	<u>16,416,870</u>
<b>CURRENT ASSETS</b>			
Stores and spares		171,906	186,095
Stock-in-trade	7	9,920,710	7,933,437
Trade debts		4,790,398	4,129,520
Advances, trade deposits and prepayments		108,463	73,910
Other receivables		665,167	43,404
Staff retirement benefit		79,047	82,240
Sales tax receivable		479,636	250,985
Cash and bank balances		865,332	802,581
		<u>17,080,659</u>	<u>13,502,172</u>
<b>TOTAL ASSETS</b>		<u>33,322,112</u>	<u>29,919,042</u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital			
Issued, subscribed and paid-up capital		1,318,819	1,318,819
Revenue reserves			
General reserve		2,700,036	2,700,036
Unappropriated profit		8,336,660	8,229,862
Capital reserve			
Revaluation surplus on property, plant and equipment		7,372,874	7,410,004
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<u>19,728,389</u>	<u>19,658,721</u>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Long-term financing - secured	8	425,821	462,692
Deferred income - government grant		19,748	21,669
Deferred taxation - net		194,623	305,653
		<u>640,192</u>	<u>790,014</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	4,795,759	3,167,510
Contract liabilities		557,304	429,517
Short-term borrowings - secured	10	6,205,913	5,156,157
Unpaid dividend		527,528	-
Unclaimed dividend		43,018	40,534
Current portion of long-term financing - secured	8	125,723	126,017
Taxation - net		609,816	511,466
Accrued mark-up		88,470	39,106
		<u>12,953,531</u>	<u>9,470,307</u>
<b>TOTAL LIABILITIES</b>		<u>13,593,723</u>	<u>10,260,321</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	11		
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>33,322,112</u>	<u>29,919,042</u>

The annexed notes 1 to 19 form an integral part of these unconsolidated condensed interim financial statements.

**Halder Rashid**  
Director & Chairman  
Board Audit Committee

**Salman Najeeb**  
Chief Financial  
Officer

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Chief Executive  
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**INTERNATIONAL INDUSTRIES LIMITED**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

	Issued, subscribed and paid-up capital	Revenue Reserves General reserve	Unappropriated profit	Capital Reserve Revaluation surplus on property, plant and equipment	Total
	(Rupees in '000)				
<b>Balance as at July 1, 2024</b>	<b>1,318,819</b>	<b>2,700,036</b>	<b>7,440,635</b>	<b>6,968,184</b>	<b>18,427,674</b>
Profit after tax for the period	-	-	453,950	-	453,950
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	453,950	-	453,950
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	-	17,455	(17,455)	-
<b>Transactions with owners recorded directly in equity - distributions</b>					
Dividend:					
- Final dividend at 35% (i.e. Rs. 3.50 per share) for the year ended June 30, 2024	-	-	(461,587)	-	(461,587)
<b>Balance as at September 30, 2024</b>	<b>1,318,819</b>	<b>2,700,036</b>	<b>7,450,453</b>	<b>6,950,729</b>	<b>18,420,037</b>
<b>Balance as at July 1, 2025</b>	<b>1,318,819</b>	<b>2,700,036</b>	<b>8,229,862</b>	<b>7,410,004</b>	<b>19,658,721</b>
Profit after tax for the period	-	-	597,196	-	597,196
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	597,196	-	597,196
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	-	37,130	(37,130)	-
<b>Transactions with owners recorded directly in equity - distributions</b>					
Dividend:					
- Final dividend at 40% (i.e. Rs. 4.00 per share) for the year ended June 30, 2025	-	-	(527,528)	-	(527,528)
<b>Balance as at September 30, 2025</b>	<b>1,318,819</b>	<b>2,700,036</b>	<b>8,336,660</b>	<b>7,372,874</b>	<b>19,728,389</b>

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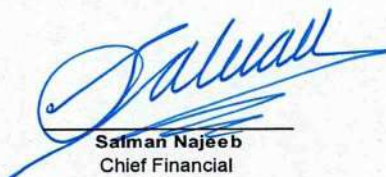
**INTERNATIONAL INDUSTRIES LIMITED**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

		Three months ended	
	Note	September 30, 2025	September 30, 2024
		(Rupees in '000)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash (used in ) / generated from operations	15	(592,416)	3,503,200
Finance cost paid		(90,589)	(462,865)
Income on bank deposits received		2,182	5,380
Staff retirement benefits paid		(13,388)	(10,130)
Payment on account of compensated absences		(9,216)	(9,935)
Income tax paid - net		(238,791)	(82,096)
Increase in long-term deposit		-	(1,055)
Net cash (used in ) / generated from operating activities		(942,218)	2,942,499
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for acquisition of property, plant and equipment	5	(50,347)	(149,608)
Payment for investment in associate company		-	(48,450)
Proceeds from disposal of property, plant and equipment		39,264	31,765
Net cash used in investing activities		(11,083)	(166,293)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of long-term financing		(39,381)	(193,797)
Short - term borrowings obtained		7,500,714	4,150,893
Short - term borrowings repaid		(6,133,118)	(6,500,976)
Dividend paid		(30)	(2,687)
Net cash generated from / (used in ) financing activities		1,328,185	(2,546,567)
Net increase in cash and cash equivalents		374,884	229,640
Cash and cash equivalents at beginning of the period		(247,113)	(303,518)
Cash and cash equivalents at end of the period	16	127,771	(73,878)

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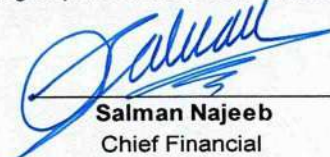
# INTERNATIONAL INDUSTRIES LIMITED

## CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025

		Three months ended	
	Note	September 30, 2025	September 30, 2024
		----- (Rupees in '000) -----	
Revenue from contracts with customers	12	27,880,658	18,878,777
Cost of sales		(24,489,782)	(17,288,975)
<b>Gross profit</b>		<b>3,390,876</b>	<b>1,589,802</b>
Selling and distribution expenses		(1,296,999)	(798,322)
Administrative expenses		(272,547)	(224,365)
(Charge) / reversal of loss allowance on trade debts		(701)	591
		(1,570,247)	(1,022,096)
<b>Operating profit</b>		<b>1,820,629</b>	<b>567,706</b>
Finance cost		(418,123)	(534,508)
Other operating charges		(201,077)	(61,629)
		(619,200)	(596,137)
Other income - net		11,654	259,727
Share of loss in equity accounted investee		(3,359)	(7,849)
<b>Profit before income tax</b>		<b>1,209,724</b>	<b>223,447</b>
Income tax expense	13	(600,848)	(273,389)
<b>Profit / (loss) after tax</b>		<b>608,876</b>	<b>(49,942)</b>
<b>Profit / (loss) attributable to:</b>			
- Owners of the Holding Company		337,690	(128,063)
- Non-controlling interest (NCI)		271,186	78,121
		<b>608,876</b>	<b>(49,942)</b>
		----- (Rupees) -----	
<b>Earning / (loss) per share - basic and diluted</b>		<b>2.56</b>	<b>(0.97)</b>

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# INTERNATIONAL INDUSTRIES LIMITED

## CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

		(Un-audited) Note September 30, 2025	(Audited) June 30, 2025
		----- (Rupees in '000) -----	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	33,730,791	34,162,756
Right-of-use assets		83,104	72,623
Intangible assets		320,500	330,152
Investment in equity accounted investee	6	2,061,687	1,995,587
Long-term deposits		7,752	9,689
		<u>36,203,834</u>	<u>36,570,807</u>
<b>CURRENT ASSETS</b>			
Stores and spares		1,060,347	1,073,834
Stock-in-trade	7	37,009,466	30,695,862
Trade debts		6,700,507	3,436,163
Advances, trade deposits and prepayments		306,195	150,584
Other receivables		58,268	47,945
Staff retirement benefits		173,075	183,846
Sales tax receivable		2,071,752	640,953
Taxation - net		42,176	-
Cash and bank balances		3,803,247	4,991,638
		<u>51,225,033</u>	<u>41,220,825</u>
<b>TOTAL ASSETS</b>		<u><b>87,428,867</b></u>	<u><b>77,791,632</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Share capital</b>			
Issued, subscribed and paid-up capital		1,318,819	1,318,819
<b>Revenue reserves</b>			
General reserve		3,278,085	3,278,085
Unappropriated profit		16,518,941	16,663,914
<b>Capital reserve</b>			
Exchange translation reserves		81,427	72,856
Revaluation surplus on property, plant and equipment		10,333,229	10,326,733
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<u>31,530,501</u>	<u>31,660,407</u>
Non-controlling interest		<u>10,760,680</u>	<u>10,964,355</u>
		<u>42,291,181</u>	<u>42,624,762</u>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Long-term financing - secured	8	1,069,157	1,136,634
Deferred income - government grant		87,202	94,917
Deferred taxation - net		2,124,593	2,451,815
Lease liabilities		77,081	63,770
		<u>3,358,033</u>	<u>3,747,136</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	18,596,084	18,845,208
Contract liabilities		2,525,892	2,347,506
Short-term borrowings - secured	10	18,946,095	9,705,275
Unpaid dividend		528,118	-
Unclaimed dividend		43,018	42,994
Unpaid dividend attributable to non-controlling interest (NCI)		474,643	477
Unclaimed dividend attributable to non-controlling interest (NCI)		1,311	-
Current portion of long-term financing - secured	8	318,352	325,299
Current portion of lease liabilities		17,194	18,171
Taxation - net		-	2,103
Accrued mark-up		328,946	132,701
		<u>41,779,653</u>	<u>31,419,734</u>
<b>TOTAL LIABILITIES</b>		<u>45,137,686</u>	<u>35,166,870</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	11		
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>87,428,867</b></u>	<u><b>77,791,632</b></u>

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.

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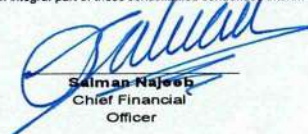
## INTERNATIONAL INDUSTRIES LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025

	Attributable to owners of the Holding Company						Total	Non-controlling interest	Total equity	
	Issued, subscribed and paid-up capital	Revenue reserves		Total revenue reserves	Capital reserve					Total capital reserves
		General reserve	Unappropriated profit		Revaluation surplus on property, plant and equipment	Exchange translation reserves				
	(Rupees in '000)									
Balance as at July 1, 2024	1,318,819	3,222,432	16,049,218	19,271,650	9,061,218	80,657	9,141,875	29,732,344	10,130,169	39,862,513
(Loss) / profit after tax for the period	-	-	(128,063)	(128,063)	-	-	-	(128,063)	78,121	(49,942)
Other comprehensive income for the period	-	-	13,523	13,523	7,086	6,641	13,727	27,250	-	27,250
Total comprehensive (loss) / income for the period	-	-	(114,540)	(114,540)	7,086	6,641	13,727	(100,813)	78,121	(22,692)
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	-	28,074	28,074	(28,074)	-	(28,074)	-	-	-
Proportionate share of revaluation surplus on property, plant and equipment - PCL	-	-	(4,460)	(4,460)	(462)	-	(462)	(4,922)	-	(4,922)
Transactions with owners recorded directly in equity										
Distributions to owners of Holding Company										
- Final dividend @ 35% (Rs. 3.50 per share) for the year ended June 30, 2024	-	-	(461,587)	(461,587)	-	-	-	(461,587)	-	(461,587)
Dividend to non-controlling interest	-	-	-	-	-	-	-	-	(569,833)	(569,833)
Balance as at September 30, 2024	1,318,819	3,222,432	15,496,705	18,719,137	9,039,768	87,298	9,127,066	29,165,022	9,638,457	38,803,479
Balance as at July 1, 2025	1,318,819	3,278,085	16,663,914	19,941,999	10,326,733	72,856	10,399,589	31,660,407	10,964,355	42,624,762
Profit after tax for the period	-	-	337,690	337,690	-	-	-	337,690	271,186	608,876
Other comprehensive income for the period	-	-	(2,932)	(2,932)	54,293	8,571	62,864	59,932	-	59,932
Total comprehensive income for the period	-	-	334,758	334,758	54,293	8,571	62,864	397,622	271,186	668,808
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	-	47,749	47,749	(47,749)	-	(47,749)	-	-	-
Proportionate share of surplus on revaluation of property, plant and equipment - PCL	-	-	48	48	(48)	-	(48)	-	-	-
Transactions with owners recorded directly in equity										
Distributions to owners of Holding Company										
- Final dividend @ 40% (Rs. 4.00 per share) for the year ended June 30, 2025	-	-	(527,528)	(527,528)	-	-	-	(527,528)	-	(527,528)
Dividend to non-controlling interest	-	-	-	-	-	-	-	-	(474,861)	(474,861)
Balance as at September 30, 2025	1,318,819	3,278,085	16,518,941	19,797,026	10,333,229	81,427	10,414,656	31,530,501	10,760,680	42,291,181

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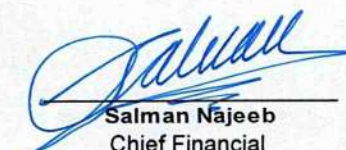
# INTERNATIONAL INDUSTRIES LIMITED

## CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025

		Three months ended	
		September 30,	September 30,
	Note	2025	2024
		----- (Rupees in '000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash used in operations</b>	14	<b>(8,886,656)</b>	<b>(1,750,374)</b>
Finance cost paid		<b>(214,190)</b>	<b>(773,347)</b>
Income on bank deposits received		<b>29,578</b>	<b>40,908</b>
Staff retirement benefits paid		<b>(14,668)</b>	<b>(11,131)</b>
Payment on account of compensated absences		<b>(16,663)</b>	<b>(18,584)</b>
Income tax paid - net		<b>(990,443)</b>	<b>(532,157)</b>
Long-term deposits paid		<b>-</b>	<b>(1,055)</b>
<b>Net cash used in operating activities</b>		<b>(10,093,042)</b>	<b>(3,045,740)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for acquisition of property, plant and equipment		<b>(299,840)</b>	<b>(479,431)</b>
Payment for acquisition of intangible assets		<b>-</b>	<b>(43,524)</b>
Investment in associates		<b>-</b>	<b>(96,900)</b>
Investments in term deposit receipt (TDRs)		<b>450,000</b>	<b>250,000</b>
Proceeds from disposal of property, plant and equipment		<b>44,035</b>	<b>47,001</b>
<b>Net cash generated from / (used in) investing activities</b>		<b>194,195</b>	<b>(322,853)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of long-term financing		<b>(82,509)</b>	<b>(318,010)</b>
Proceeds from / (repayments of) short-term borrowings		<b>9,547,179</b>	<b>(194,016)</b>
Lease rentals paid		<b>13,366</b>	<b>14,964</b>
Dividends paid to non-controlling interest		<b>(695)</b>	<b>(430)</b>
Dividends paid to shareholders of the Holding Company		<b>-</b>	<b>(2,687)</b>
<b>Net cash generated from / (used in) financing activities</b>		<b>9,477,341</b>	<b>(500,179)</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(421,505)</b>	<b>(3,868,773)</b>
Cash and cash equivalents at beginning of the period		<b>2,907,945</b>	<b>1,380,081</b>
Effects of exchange rate changes in cash and cash equivalents		<b>(4,754)</b>	<b>32,136</b>
<b>Cash and cash equivalents at end of the period</b>	15	<b>2,481,686</b>	<b>(2,456,555)</b>

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.

Haider Rashid  
Director & Chairman  
Board Audit Committee

  
Salman Najeel  
Chief Financial  
Officer

Yousuf H. Mirza  
Chief Executive  
Officer